

# BILLHIGHWAY PLATINUM (BHP) PROGRAM OVERVIEW

**Billhighway** is an online financial planning solution for both chapters and house corporations. Billhighway incorporates both banking and accounting functions within an easy-to-use online platform.

**Billhighway Platinum (BHP)** is an additional level of service available to house corporations that utilize Billhighway as a financial management resource. BHP seeks to lessen the time burden of effectively managing a house corporation.

### DAY-TO-DAY OPERATIONS SUPPORT

Paying bills with Billhighway Platinum couldn't be easier. With BHP, members simply approve payments and the Billhighway team takes care of the rest. Without the hassles of bill payment and daily bookkeeping, your house corporation members gain time for more important work – like fundraising and financial strategy.

#### Accounts Payable

The Billhighway Platinum support team provides vendor payment processing on behalf of member house corporation. Records of all payments and invoices will be maintained on the house corporation's behalf at the Administrative Office.

#### Accounts Receivable

Any funds or donations not collected directly through Billhighway can also be processed and deposited by the BHP team.

#### Billing Set Up

Member billing is a key feature that can help standardize and streamline the billing and collections process. Billhighway allows house corporations to bill chapter members electronically, with payments automatically routed to a Billhighway account. As a Platinum program participant, the BHP support team will work with your house corporation to ensure all billing information is properly entered and invoices are accurate.

### **FINANCIAL PLANNING**

Proper financial management requires budget planning and ongoing evaluation. Platinum members will benefit from a budget review process that ensures a proper, comprehensive plan is in place.

## **CLIENT-CENTERED SUPPORT AND ASSISTANCE**

Upon creating a Billhighway Platinum account, the support team will schedule an initial training session to instruct house corporation board members on effectively using the platform. Each month, the house corporation will receive an email containing various reports, including updated balance sheets, income statements, budget variance reports and member balances. These report can be tailored to the needs of your specific house corporation.

# COST OF BILLHIGHWAY PLATINUM PROGRAM

Please contact the Administrative Office for Billhighway Platinum pricing information for your chapter's house corporation.

### **TAX FILINGS**

We recommend that the house corporation utilize a CPA to complete tax filings. However, the BillHighway Platinum team can assist your local CPA with any financial reports and help streamline the Form 990 completion process.

# IF YOU ARE INTERESTED IN JOINING BILLHIGHWAY PLATINUM. . .

contact Nathan Balkenbusch at nathan.balkenbusch@beta.org or John Reineke at john.reineke@beta.org.

